



DIVISION OF FINANCE

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Lee R. Keith  
Acting Commissioner

November 28, 2017

The attached report represents a consolidation of Reports of Condition and Income filed by state-chartered banks with the Missouri Division of Finance as of September 30, 2017, and a comparison with the statements filed one year earlier. Also included is a comparison of financial statements of state-chartered and national banks.

During the previous twelve months, the number of state-chartered banks and trust companies reduced from 251 to 247. During these past twelve months seven banks merged into other institutions and three new state bank charters were granted; as two national banks and a federal thrift converted to state chartered banks.

Assets in state-chartered banks totaled \$125.1 billion on September 30, 2017, an increase of 4.6 percent from one year earlier. Deposits were \$103.9 billion and total loans were \$82.2 billion on September 30, 2017, an increase of 5.2 percent and 6.4 percent from one year earlier, respectively.

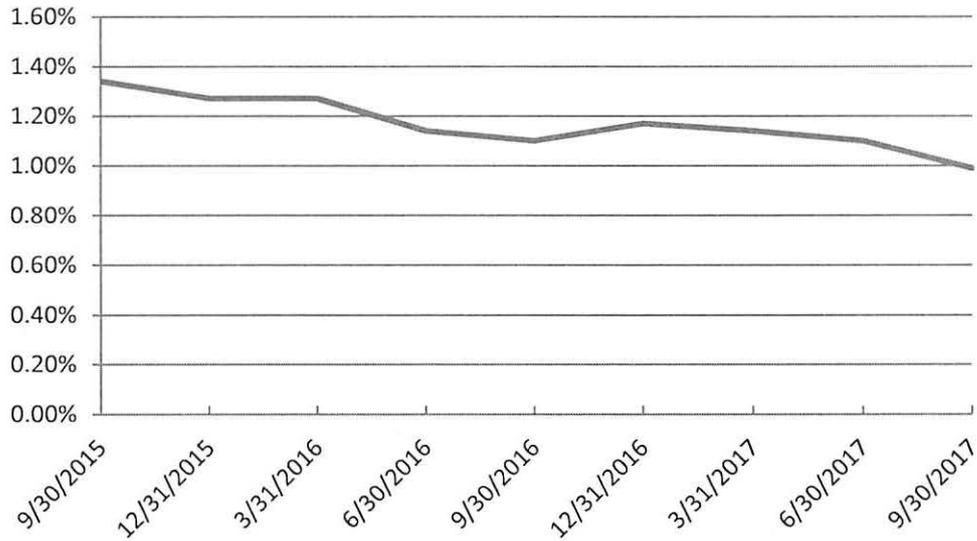
The overall condition of Missouri state-chartered banks continues to improve. The attached graphs illustrate improvement in several component areas. Asset quality has improved, with the past due ratio stabilizing at a manageable 0.99 percent down from 1.11 percent one year earlier. The return on assets remains strong and stable at 1.09 percent, despite a compressed net interest margin. The median return on assets for state-chartered banks is 1.04 percent as of September 30, 2017.

Capital remains strong, as the Tier 1 Leverage Capital ratio is 9.9 percent of total assets, and is in line with the National average of 9.7 percent.

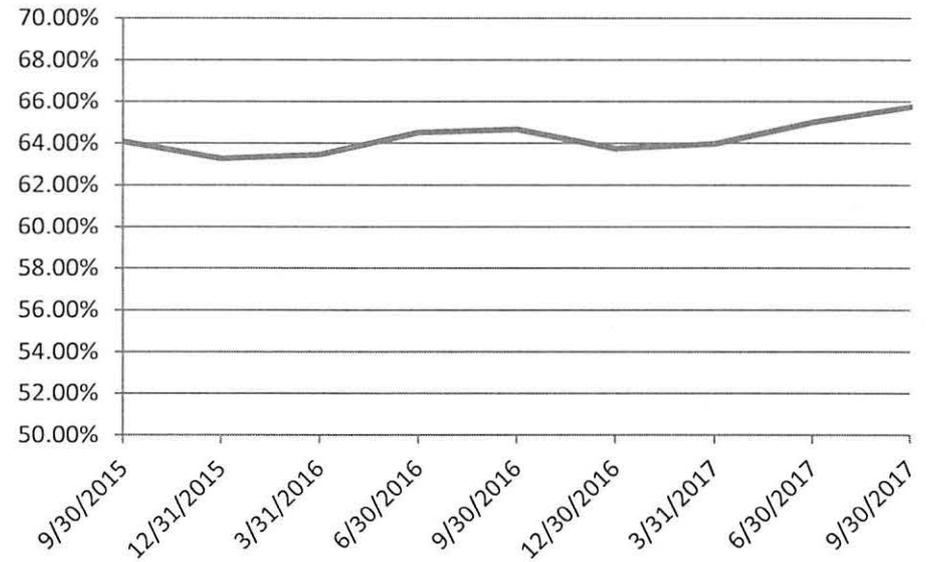
A handwritten signature in black ink, appearing to read "Lee R. Keith".

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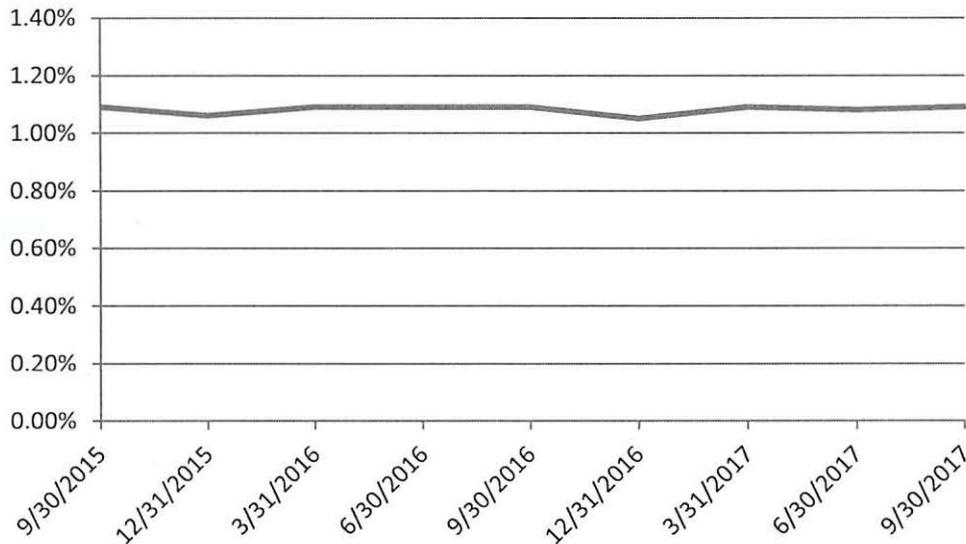
**PAST DUE LOANS TO TOTAL LOANS**



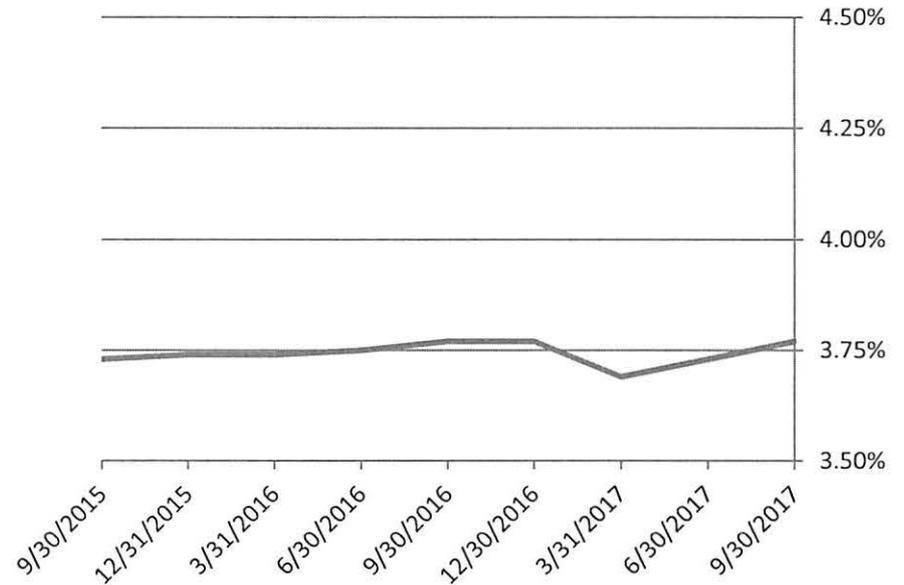
**Loans/Assets**



**RETURN ON ASSETS**



**NET INTEREST MARGIN**



**COMPARATIVE STATEMENT OF CONDITION  
STATE BANKS AND TRUST COMPANIES IN MISSOURI  
AS OF SEPTEMBER 30, 2017**

THOUSANDS OF DOLLARS	247 BANKS 9/30/2017	251 BANKS 9/30/2016	INCREASE DECREASE()	PERCENT CHANGE
<b>ASSETS</b>				
Total Loans	82,224,827	77,303,612	4,921,215	6.4%
Allowance for Loan Losses	1,015,866	1,009,343	6,523	0.6%
Total Assets	125,083,248	119,567,125	5,516,123	4.6%
<b>LIABILITIES</b>				
Total Deposits	103,980,882	98,873,447	5,107,435	5.2%
Total Equity Capital	13,085,910	12,329,288	756,622	6.1%

OPERATING RATIOS	9/30/2017	9/30/2016	CHANGE
Equity Capital/Assets	10.46%	10.31%	0.15%
Tangible Equity Capital/Assets	9.90%	9.79%	0.11%
Capital and Allowance for Loan Losses/Assets	11.18%	11.06%	0.12%
Total Loans/Assets	65.74%	64.65%	1.09%
Past Due and Nonaccrual Loans/Total Loans	0.99%	1.11%	-0.12%
Allowance for Loan Losses/Total Loans	1.24%	1.31%	-0.07%
Average Net Interest Margin	3.77%	3.77%	0.00%
Return on Assets	1.09%	1.09%	0.00%

**NOTES:**

2016 does not include four nondeposit trust companies.

2017 does not include five nondeposit trust companies.

**COMPARATIVE STATEMENT OF CONDITION  
STATE AND NATIONAL BANKS IN MISSOURI  
AS OF SEPTEMBER 30, 2017**

MILLIONS OF DOLLARS	9/30/2017			9/30/2016	PERCENT CHANGE
	247 STATE BANKS	14 NATIONAL BANKS	261 ALL BANKS	267 ALL BANKS	
<b>ASSETS</b>					
Cash and Due from Banks	5,270	1,003	6,273	6,999	-10.4%
Investment Securities	31,516	8,776	40,292	39,041	3.2%
Total Loans and Leases	82,225	15,496	97,721	92,584	5.5%
Less: Reserves	1,016	166	1,182	1,161	1.8%
Federal Funds Sold	1,013	250	1,263	1,473	-14.3%
Fixed Assets	1,996	382	2,378	2,410	-1.3%
Other Real Estate	263	17	280	351	-20.2%
Intangible Assets	785	130	915	908	0.8%
Other assets	3,031	933	3,964	3,705	7.0%
<b>TOTAL ASSETS</b>	<b>\$125,083</b>	<b>\$26,821</b>	<b>\$151,904</b>	<b>\$146,310</b>	<b>3.8%</b>
<b>LIABILITIES</b>					
Total Deposits	103,981	21,815	125,796	120,292	4.6%
Deposits over \$250M	4,058	828	4,886	4,921	-0.7%
Brokered Deposits	16,116	993	17,109	13,572	26.1%
Federal Funds Purchased	3,818	1,938	5,756	6,534	-11.9%
Other liabilities	4,198	496	4,694	4,614	1.7%
Total Equity Capital	13,086	2,572	15,658	14,870	5.3%
<b>TOTAL LIABILITIES AND EQUITY CAPITAL</b>	<b>\$125,083</b>	<b>\$26,821</b>	<b>\$151,904</b>	<b>\$146,310</b>	<b>3.8%</b>
<b>EARNINGS</b>					
Interest Income	3,266	641	3,907	3,536	10.5%
Interest Expense	312	59	371	295	25.8%
Net Interest Income	2,953	582	3,535	3,241	9.1%
Provision for Loan Losses	118	48	166	130	27.7%
Net Income	1,076	181	1,257	1,115	12.7%
Cash Dividends	487	45	532	446	19.3%
Net Loan Losses	95	39	134	89	50.6%