



DIVISION OF FINANCE

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Lee R. Keith  
Commissioner

March 2, 2018

The attached report represents a consolidation of Reports of Condition and Income filed by state-chartered banks with the Missouri Division of Finance as of December 31, 2017, and a comparison with the statements filed one year earlier. Also included is a comparison of financial statements of state-chartered and national banks.

During the previous twelve months, the number of state-chartered banks and trust companies reduced from 253 to 247. During these twelve months eight banks merged into other institutions and two new state bank charters were granted as two national institutions converted to state chartered banks.

Assets in state-chartered banks totaled \$129.3 billion on December 31, 2017, an increase of 5.5 percent from one year earlier. Deposits were \$108.4 billion and total loans were \$84.7 billion on December 31, 2017, an increase of 5.9 and 8.4 percent respectively, from one year earlier.

The overall condition of Missouri state-chartered banks continues to improve. The attached graphs illustrate improvement in several component areas. Asset quality has improved, with the past due ratio manageable at 1.48 percent. The return on assets remains strong at 1.04 percent, despite a compressed net interest margin.

Capital remains strong and slightly above the national average, as the Tier 1 Leverage Capital ratio is 9.74 percent of total assets.

Handwritten signature of Christie A. Kincannon in cursive.  
Christie A. Kincannon  
Acting Deputy Commissioner

CAK:cs  
Attachments

**COMPARATIVE STATEMENT OF CONDITION  
STATE BANKS AND TRUST COMPANIES IN MISSOURI  
AS OF DECEMBER 31, 2017**

THOUSANDS OF DOLLARS	247 BANKS 12/31/2017	253 BANKS 12/31/2016	INCREASE DECREASE()	PERCENT CHANGE
<b>ASSETS</b>				
Total Loans	\$84,707,545	\$78,115,926	\$6,591,619	8.4%
Allowance for Loan Losses	1,038,927	993,420	45,507	4.6%
Total Assets	129,319,510	122,557,402	6,762,108	5.5%
<b>LIABILITIES</b>				
Total Deposits	108,396,307	102,328,523	6,067,784	5.9%
Total Equity Capital	13,312,060	12,280,076	1,031,984	8.4%

OPERATING RATIOS	12/31/2017	12/31/2016	CHANGE
Equity Capital/Assets	10.29%	10.02%	0.27%
Tangible Equity Capital/Assets	9.74%	9.47%	0.27%
Capital and Allowance for Loan Losses/Assets	11.01%	10.74%	0.27%
Total Loans/Assets	65.50%	63.74%	1.76%
Past Due and Nonaccrual Loans/Total Loans	1.48%	1.17%	0.31%
Allowance for Loan Losses/Total Loans	1.23%	1.27%	-0.04%
Average Net Interest Margin	3.81%	3.77%	0.04%
Return on Assets	1.04%	1.05%	-0.01%

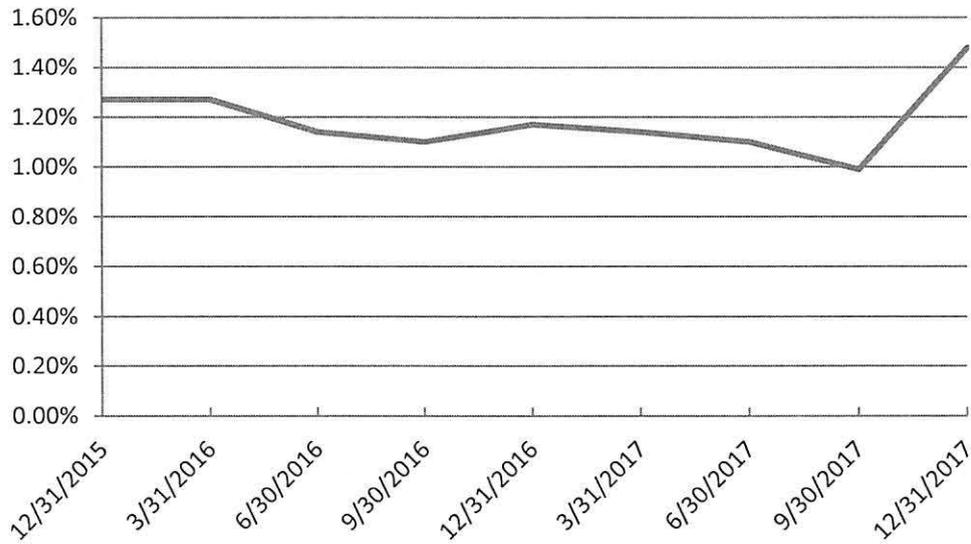
**NOTES:**

2016 numbers do not include four nondeposit trust companies.  
2017 numbers do not include five nondeposit trust companies.

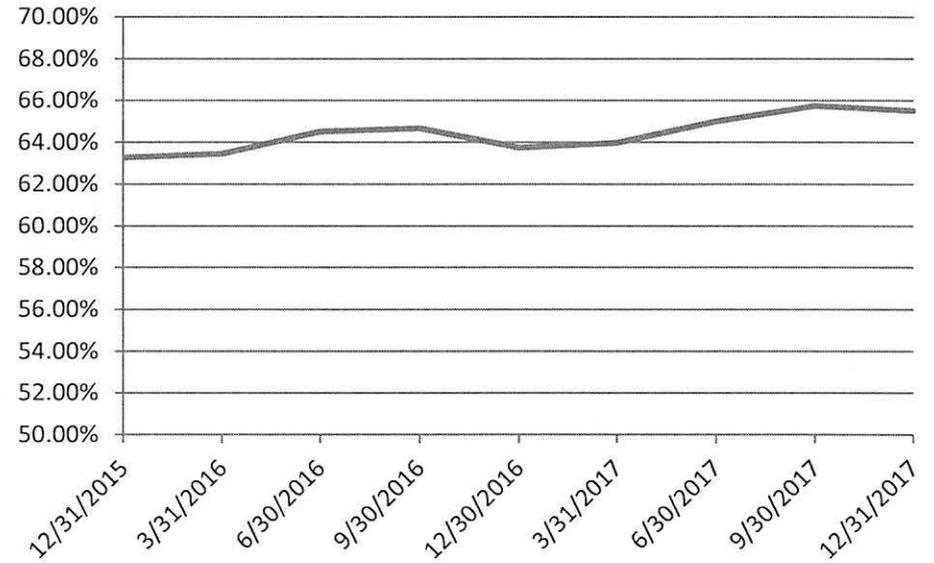
**COMPARATIVE STATEMENT OF CONDITION  
STATE AND NATIONAL BANKS IN MISSOURI  
AS OF DECEMBER 31, 2017**

MILLIONS OF DOLLARS	12/31/2017			12/31/2016	PERCENT CHANGE
	247 STATE BANKS	13 NATIONAL BANKS	260 ALL BANKS	268 ALL BANKS	
<b>ASSETS</b>					
Cash and Due from Banks	5,964	2,111	8,075	8,406	-3.9%
Investment Securities	32,400	8,205	40,605	40,034	1.4%
Total Loans and Leases	84,708	14,218	98,926	92,283	7.2%
Less: Reserves	1,039	141	1,180	1,140	3.5%
Federal Funds Sold	1,073	198	1,271	1,503	-15.4%
Fixed Assets	2,068	315	2,383	2,357	1.1%
Other Real Estate	235	15	250	316	-20.9%
Intangible Assets	797	125	922	875	5.4%
Other assets	3,114	660	3,774	3,941	-4.2%
<b>TOTAL ASSETS</b>	<b>\$129,320</b>	<b>\$25,706</b>	<b>\$155,026</b>	<b>\$148,575</b>	<b>4.3%</b>
<b>LIABILITIES</b>					
Total Deposits	108,396	21,647	130,043	123,841	5.0%
Deposits over \$250M	4,261	837	5,098	5,164	-1.3%
Brokered Deposits	16,950	662	17,612	14,952	17.8%
Federal Funds Purchased	3,867	1,377	5,244	6,404	-18.1%
Other liabilities	3,745	354	4,099	3,846	6.6%
Total Equity Capital	13,312	2,328	15,640	14,484	8.0%
<b>TOTAL LIABILITIES + EQUITY CAPITAL</b>	<b>\$129,320</b>	<b>\$25,706</b>	<b>\$155,026</b>	<b>\$148,575</b>	<b>4.3%</b>
<b>EARNINGS</b>					
Interest Income	4,497	771	5,268	4,672	12.8%
Interest Expense	437	72	509	390	30.5%
Net Interest Income	4,060	699	4,759	4,282	11.1%
Provision for Loan Losses	159	55	214	174	23.0%
Net Income	1,391	212	1,603	1,467	9.3%
Cash Dividends	686	56	742	603	23.1%
Net Loan Losses	131	46	177	137	29.2%

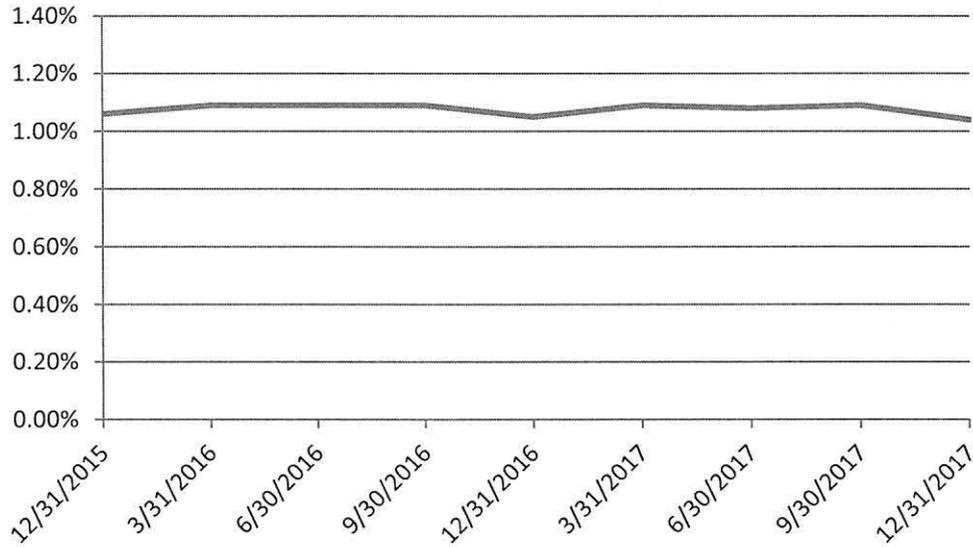
**PAST DUE LOANS TO TOTAL LOANS**



**Loans/Assets**



**RETURN ON ASSETS**



**NET INTEREST MARGIN**

