



DIVISION OF FINANCE

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Rob Barrett
Commissioner

December 7, 2021

The attached report represents a consolidation of Reports of Condition and Income filed by state-chartered banks with the Missouri Division of Finance as of September 30, 2021, and a comparison with the statements filed one year earlier. Also included is a comparison of financial statements of state-chartered and national banks.

During the previous twelve months, the number of state-chartered banks and trust companies reduced from 225 to 209. During the past twelve months, seventeen banks merged into other institutions and one national charter bank converted to a state charter bank.

Assets in state-chartered banks totaled \$177.5 billion on September 30, 2021, an increase of 12.7 percent from one year earlier. Deposits were \$151.3 billion and total loans were \$107.2 billion on September 30, 2021, an increase of 14.9 percent and 2.7 percent respectively, from one year earlier. The various stimulus packages and programs by the federal government associated with COVID – 19 still impact the overall numbers. In addition, the low overall provision expense is the result of a sizable institution taking a reverse provision due to an overestimate of the potential impact associated with COVID in 2020.

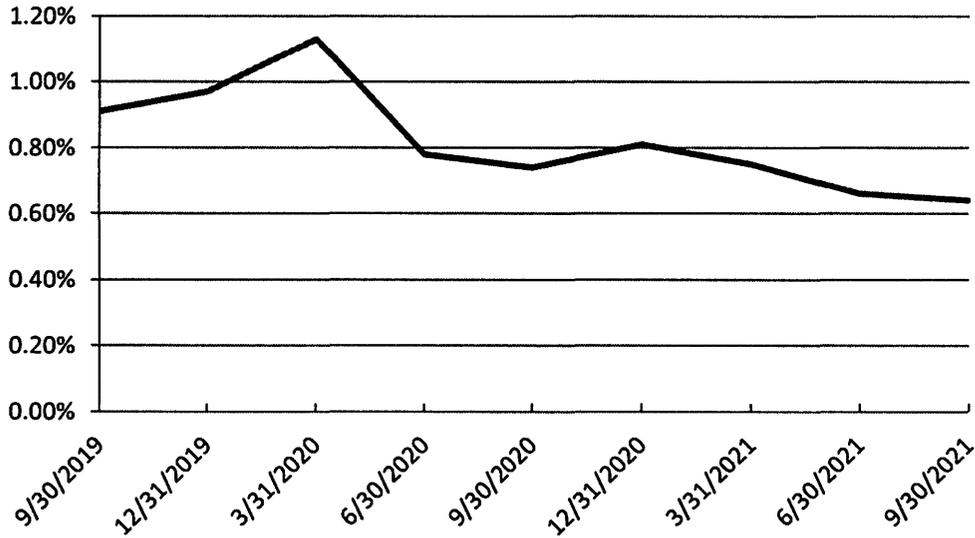
The overall condition of Missouri state-chartered banks remains strong. The attached graphs illustrate improvement in several component areas. Asset quality is stable, with the past due ratio manageable at 0.64 percent. The return on assets remains strong at 1.36 percent.

Capital remains strong despite a decline, as the Tier 1 Leverage Capital ratio is 9.10 percent of total assets, which is slightly above the national average of 8.86 percent.

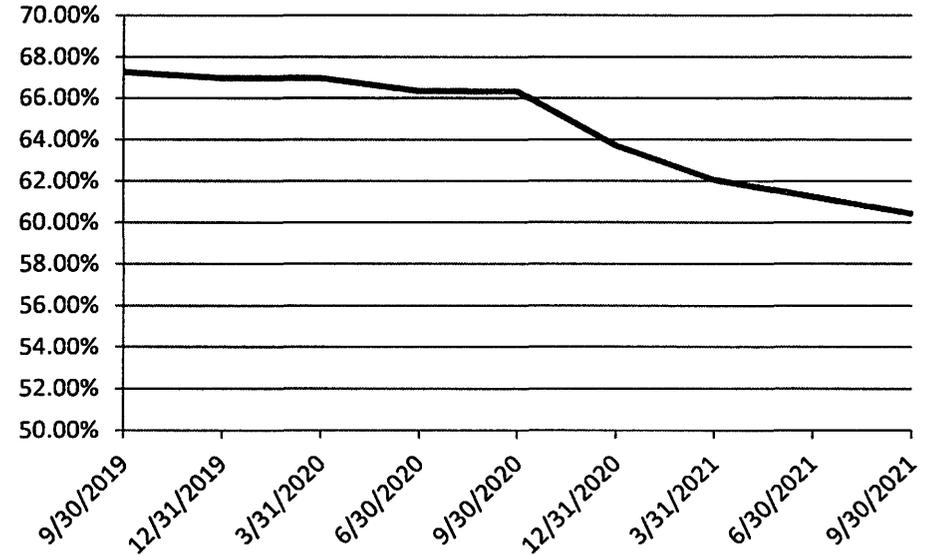


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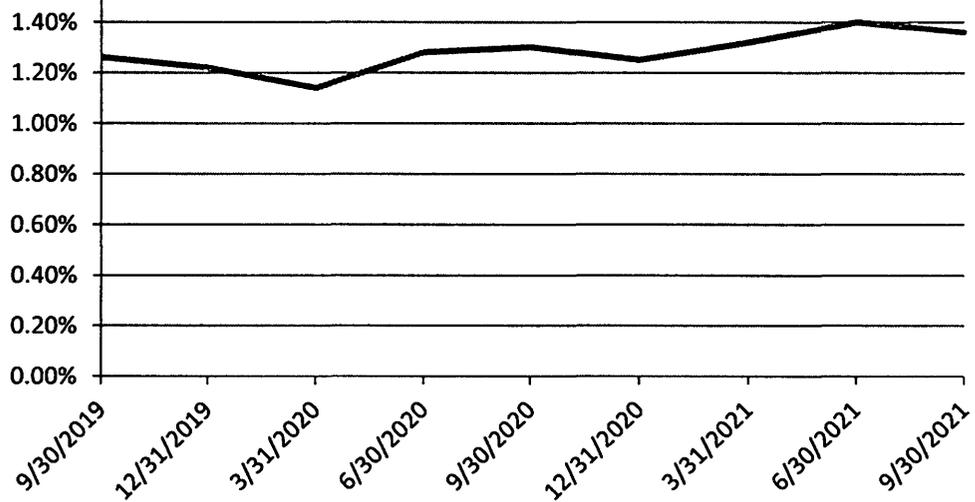
PAST DUE LOANS TO TOTAL LOANS



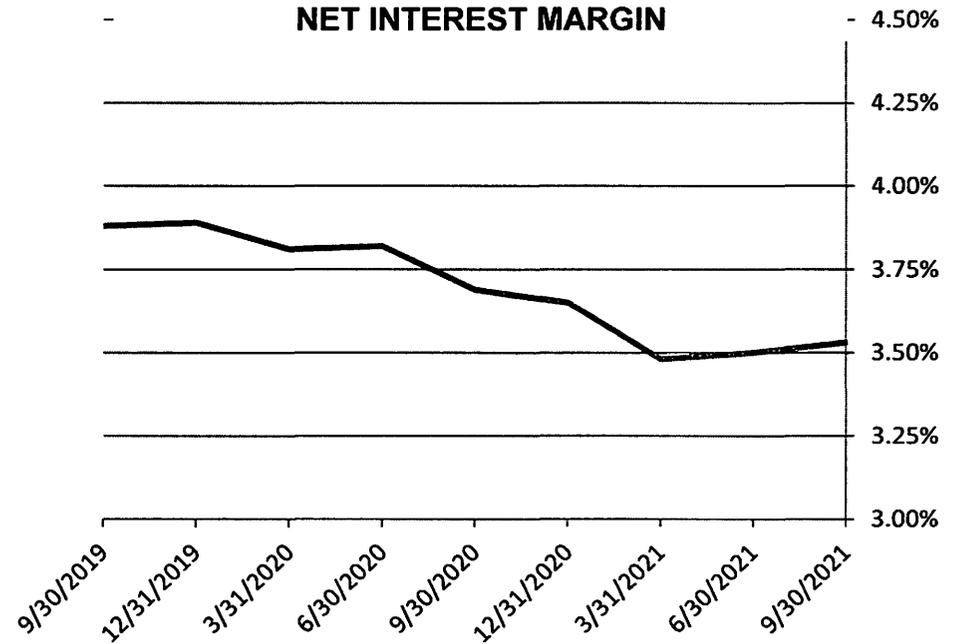
Loans/Assets



RETURN ON ASSETS



NET INTEREST MARGIN



**COMPARATIVE STATEMENT OF CONDITION
STATE BANKS AND TRUST COMPANIES IN MISSOURI
AS OF SEPTEMBER 30, 2021**

THOUSANDS OF DOLLARS	209 BANKS 9/30/2021	225 BANKS 9/30/2020	INCREASE DECREASE()	PERCENT CHANGE
ASSETS				
Total Loans	107,224,964	104,376,779	2,848,185	2.7%
Allowance for Loan Losses	1,371,477	1,376,416	(4,939)	-0.4%
Total Assets	177,475,820	157,411,586	20,064,234	12.7%
LIABILITIES				
Total Deposits	151,278,784	131,651,448	19,627,336	14.9%
Total Equity Capital	17,354,616	16,103,203	1,251,413	7.8%

OPERATING RATIOS	9/30/2021	9/30/2020	CHANGE
Equity Capital/Assets	9.78%	10.23%	-0.45%
Tangible Equity Capital/Assets	9.10%	9.57%	-0.47%
Capital and Allowance for Loan Losses/Assets	10.47%	11.01%	-0.54%
Total Loans/Assets	60.42%	66.31%	-5.89%
Past Due and Nonaccrual Loans/Total Loans	0.64%	0.74%	-0.10%
Allowance for Loan Losses/Total Loans	1.28%	1.32%	-0.04%
Average Net Interest Margin	3.53%	3.69%	-0.16%
Return on Assets	1.36%	1.30%	0.06%

NOTES:

2020 and 2021 do not include four nondeposit trust companies.

**COMPARATIVE STATEMENT OF CONDITION
STATE AND NATIONAL BANKS IN MISSOURI
AS OF SEPTEMBER 30, 2021**

MILLIONS OF DOLLARS	9/30/2021			9/30/2020	PERCENT CHANGE
	209 STATE BANKS	7 NATIONAL BANKS	216 ALL BANKS	233 ALL BANKS	
ASSETS					
Cash and Due from Banks	17,608	6,566	24,174	12,830	88.4%
Investment Securities	44,128	13,070	57,198	45,534	25.6%
Total Loans and Leases	107,225	18,714	125,939	122,727	2.6%
Less: Reserves	1,371	238	1,609	1,630	-1.3%
Federal Funds Sold	2,488	1,105	3,593	2,938	22.3%
Fixed Assets	2,419	267	2,686	2,556	5.1%
Other Real Estate	84	1	85	149	-43.0%
Intangible Assets	1,318	165	1,483	1,299	14.2%
Other assets	3,577	1,158	4,735	4,558	3.9%
TOTAL ASSETS	\$177,476	\$40,808	\$218,284	\$190,961	14.3%
LIABILITIES					
Total Deposits	151,279	34,387	185,666	159,506	16.4%
Deposits over \$250M	4,343	289	4,632	5,572	-16.9%
Brokered Deposits	2,332	100	2,432	3,423	-29.0%
Federal Funds Purchased	4,850	2,537	7,387	6,169	19.7%
Other liabilities	3,992	412	4,404	6,010	-26.7%
Total Equity Capital	17,355	3,472	20,827	19,276	8.0%
TOTAL LIABILITIES AND EQUITY CAPITAL	\$177,476	\$40,808	\$218,284	\$190,961	14.3%
EARNINGS					
Interest Income	4,045	735	4,780	4,726	1.1%
Interest Expense	266	35	301	576	-47.7%
Net Interest Income	3,779	700	4,479	4,150	7.9%
Provision for Loan Losses	10	18	28	509	-94.5%
Net Income	1,835	309	2,144	1,628	31.7%
Cash Dividends	1,044	70	1,114	833	33.7%
Net Loan Losses	47	39	86	85	1.2%