



DIVISION OF FINANCE

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Mick Campbell
Acting Commissioner

February 25, 2022

The attached report represents a consolidation of Reports of Condition and Income filed by state-chartered banks with the Missouri Division of Finance as of December 31, 2021, and a comparison with the statements filed one year earlier. Also included is a comparison of financial statements of state-chartered and national banks.

During the previous twelve months, the number of state-chartered banks and trust companies declined from 223 to 206. During these twelve months, 18 banks merged into other institutions and one national bank charter converted to a state bank charter.

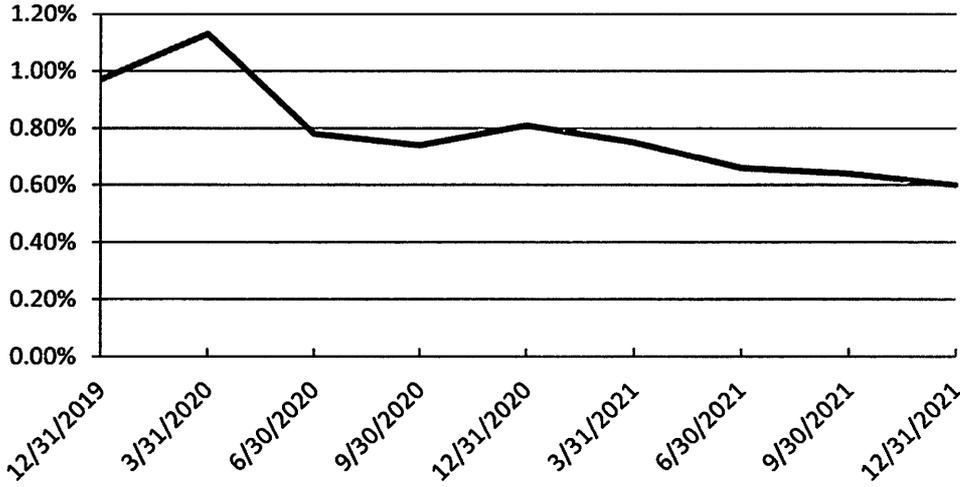
Assets in state-chartered banks totaled \$188.3 billion on December 31, 2021, an increase of 14.3 percent from one year earlier. Deposits were \$161.6 billion and total loans were \$112.3 billion on December 31, 2021, an increase of 15.9 percent and 7.0 percent from one year earlier, respectively.

The overall condition of Missouri state-chartered banks continues to improve. The attached graphs illustrate improvement in several component areas. Asset quality remains strong, with the past due ratio manageable at 0.60 percent. The return on assets remains strong and stable at 1.27 percent.

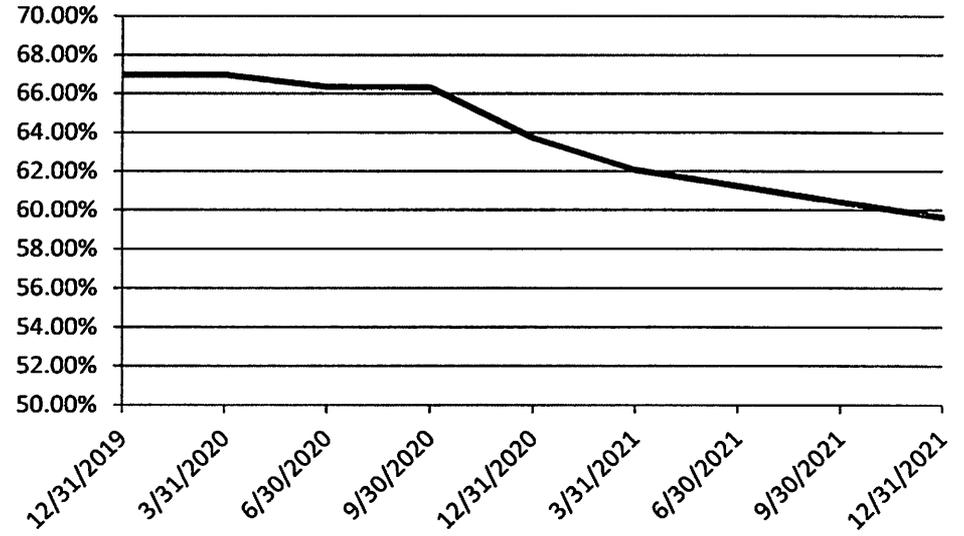
Capital remains robust, despite a declining Tier 1 Leverage Capital ratio of 8.69 percent. This decline is attributed to the sizable asset growth caused by the federal government COVID-19 stimulus programs. Despite the ratio's decline, the total dollar volume of capital has increase by 7.0 percent from one year earlier.

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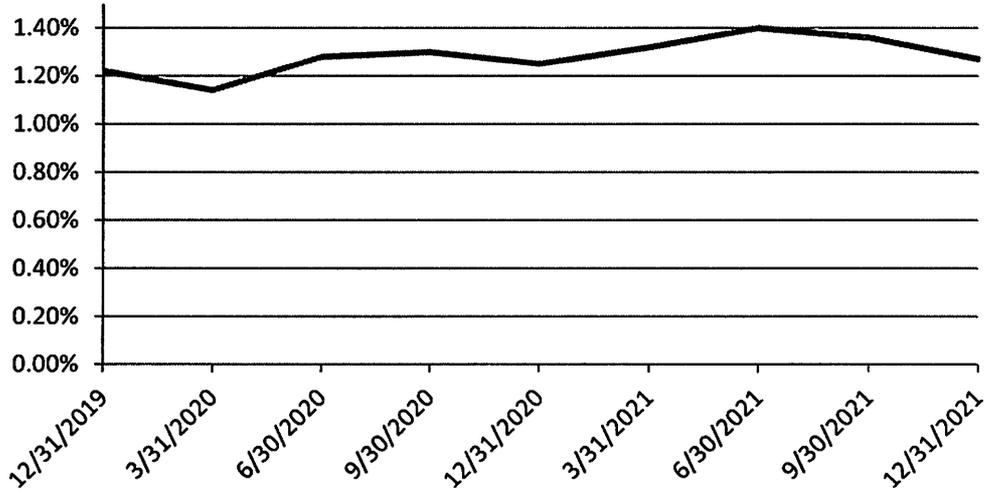
PAST DUE LOANS TO TOTAL LOANS



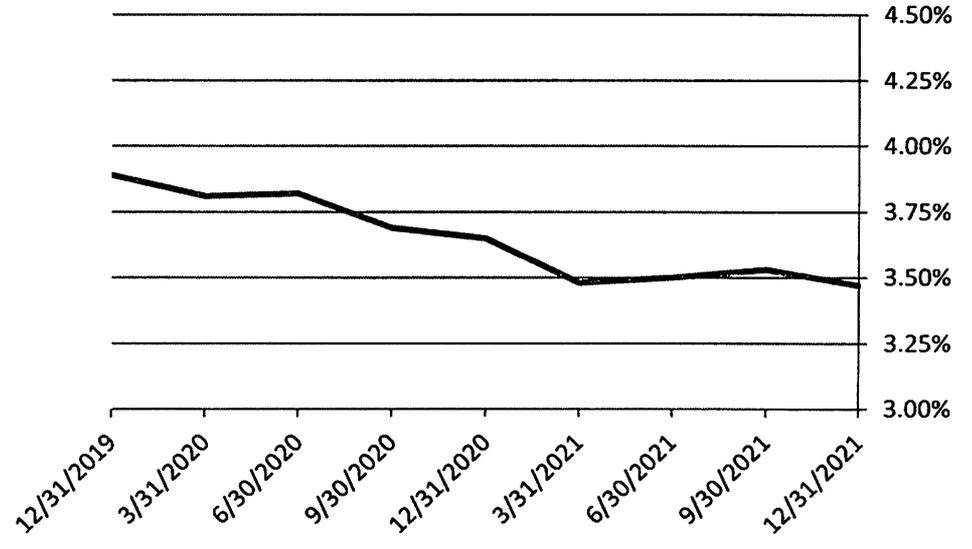
Loans/Assets



RETURN ON ASSETS



NET INTEREST MARGIN



**COMPARATIVE STATEMENT OF CONDITION
STATE BANKS AND TRUST COMPANIES IN MISSOURI
AS OF DECEMBER 31, 2021**

THOUSANDS OF DOLLARS	206 BANKS 12/31/2021	223 BANKS 12/31/2020	INCREASE DECREASE()	PERCENT CHANGE
ASSETS				
Total Loans	\$112,305,511	\$105,006,671	\$7,298,840	7.0%
Allowance for Loan Losses	1,370,554	1,411,707	(41,153)	-2.9%
Total Assets	188,335,005	164,820,047	23,514,958	14.3%
LIABILITIES				
Total Deposits	161,587,022	139,365,425	22,221,597	15.9%
Total Equity Capital	17,668,919	16,509,666	1,159,253	7.0%

OPERATING RATIOS	12/31/2021	12/31/2020	CHANGE
Equity Capital/Assets	9.38%	10.02%	-0.64%
Tangible Equity Capital/Assets	8.69%	9.34%	-0.65%
Capital and Allowance for Loan Losses/Assets	10.04%	10.78%	-0.74%
Total Loans/Assets	59.63%	63.71%	-4.08%
Past Due and Nonaccrual Loans/Total Loans	0.60%	0.81%	-0.21%
Allowance for Loan Losses/Total Loans	1.22%	1.34%	-0.12%
Average Net Interest Margin	3.47%	3.65%	-0.18%
Return on Assets	1.27%	1.25%	0.02%

NOTES:

2020 numbers do not include four nondeposit trust companies.

2021 numbers do not include three nondeposit trust companies.

**COMPARATIVE STATEMENT OF CONDITION
STATE AND NATIONAL BANKS IN MISSOURI
AS OF DECEMBER 31, 2021**

MILLIONS OF DOLLARS	12/31/2021			12/31/2020	PERCENT CHANGE
	206 STATE BANKS	6 NATIONAL BANKS	212 ALL BANKS	230 ALL BANKS	
ASSETS					
Cash and Due from Banks	21,255	9,613	30,868	18,474	67.1%
Investment Securities	46,359	14,187	60,546	48,534	24.7%
Total Loans and Leases	112,306	19,377	131,683	123,399	6.7%
Less: Reserves	1,371	235	1,606	1,671	-3.9%
Federal Funds Sold	2,433	1,226	3,659	3,808	-3.9%
Fixed Assets	2,324	258	2,582	2,557	1.0%
Other Real Estate	82	0	82	132	-37.9%
Intangible Assets	1,430	166	1,596	1,376	16.0%
Other assets	3,517	1,162	4,679	4,623	1.2%
TOTAL ASSETS	\$188,335	\$45,754	\$234,089	\$201,232	16.3%
LIABILITIES					
Total Deposits	161,587	38,558	200,145	169,465	18.1%
Deposits over \$250M	4,249	565	4,814	5,453	-11.7%
Brokered Deposits	2,201	95	2,296	3,090	-25.7%
Federal Funds Purchased	5,691	3,260	8,951	7,043	27.1%
Other liabilities	3,388	449	3,837	4,818	-20.4%
Total Equity Capital	17,669	3,487	21,156	19,906	6.3%
TOTAL LIABILITIES + EQUITY CAPITAL	\$188,335	\$45,754	\$234,089	\$201,232	16.3%
EARNINGS					
Interest Income	5,454	981	6,435	6,282	2.4%
Interest Expense	347	45	392	705	-44.4%
Net Interest Income	5,107	936	6,043	5,577	8.4%
Provision for Loan Losses	11	27	38	578	-93.4%
Net Income	2,425	400	2,825	2,328	21.3%
Cash Dividends	1,369	93	1,462	1,192	22.7%
Net Loan Losses	66	49	115	117	-1.7%